

Capital Projects Fund Award Fact Sheet *Maine*

Treasury approves Maine's plan to invest \$110 million of CPF funding in broadband infrastructure projects that will provide high-quality internet to locations that lack access to adequate service.

Maine Capital Projects Fund Program Overview

- Program Summary: \$110 million for Broadband Infrastructure (86% of CPF allocation)
- Locations to Be Served: 22,500 (estimated)
- Program Description: Maine Infrastructure Ready, a competitive broadband infrastructure grant program, will invest in qualified locations that can be served by line extensions of existing networks, or new networks. This program is focused on serving locations that currently lack access to reliable wireline service at speeds of 100/20 Mbps, including remote locations in Maine's most rural counties.

As reported by Maine, estimates show that investments made using the Capital Projects Fund will serve 27% of locations still lacking high-speed internet access in the state.

- Maine Infrastructure Ready is designed to provide internet service with speeds of 100/100
 Mbps symmetrical to households and businesses upon project completion.
- Internet service providers funded by Maine's program will participate in the FCC's
 Affordable Connectivity Program (ACP) a \$30 per month subsidy for low-income families.
- Key State Contact: Maine Connectivity Authority



For More Information: Please visit www.treasury.gov/CPF

For Media Inquiries: Please contact the U.S. Treasury Press Office at (202) 622-2960

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